



Foundations of Real-World Economics Short Course

[Introducing a high-level short course that fits in with your other commitments.](#)

Modern Money Lab offers an on-line, interactive, global Masters degree in the Economics of Sustainability, in partnership with Torrens University Australia. Students on this degree are drawn from all over the world and all walks of life.

As a busy professional, you might not be able to commit the time to complete assessments across the 12 subjects which comprise the degree, or even the first 4 subjects, which lead to a Graduate Certificate.

But you will nonetheless have an understanding that our ecological and social problems are not going to be resolved successfully based on the economics of the 19th and 20th centuries and a desire to engage with an economics fit for purpose in the 21st century.

You can do this by enrolling in **Foundations of Real-World Economics**. This course covers the first subject in the Torrens University Master of the Economics of Sustainability degree, but without any compulsory assessments, as it is a non-award course.

[Learn economics for a new era.](#)

Foundations of Real-World Economics covers the philosophy of economic enquiry; the pursuit of well-being within our planetary boundaries; and realistic approaches to trade and development, macroeconomic policy and the role of markets and governments in resolving economic issues.

'Like it or not, economics has become the language of power. You cannot change the world without understanding it.' (Ha-Joon Chang)

[No prior economics study required.](#)

We make no assumptions about you having prior knowledge in economics or statistics. The only assumption we make about participants is that you are motivated by a passionate interest in what we need to do to transition to a future of ecological, social and economic stability.

[Study with world class teachers.](#)

The **Foundations of Real-World Economics** short course is taught by modern monetary theory economist Steven Hail and ecological economist Colleen Schneider and includes guest lectures by Steve Keen and interviews with Stephanie Kelton and Fadhel Kaboub.

Participants can:

- Watch the lecture videos on demand.
- Join the live tutorial discussions held across multiple time zones (which are also recorded).
- Avoid compulsory assessments.
- Contribute roughly 50% of your course fee to scholarships for Economics of Sustainability Masters students resident in countries in the Global South.
- Support Modern Money Lab Inc., which is a charity registered with the ACNC.

Start dates and course fees:

This short course is offered across twelve-week trimesters, commencing in early June, September or February. You can take the course in any trimester.

Tuition fees are AUD 2,200, of which AUD 1,000 will go into the Scholarship Fund. While learning yourself and engaging with fellow students, including those on the Masters degree, you will be enabling others to benefit from access to the degree.

"If you're familiar with Mariana Mazzucato and Kate Raworth, you can think of it as a melding together of our work." Professor Stephanie Kelton, author of The Deficit Myth

I hope you will consider applying to join us in our electronic classroom for *Foundations of Real-World Economics*.

Steven Hail

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