



## Foundations of Modern Money, Institutions and Markets (MMT) Short Course

[Introducing a high-level short course that fits in with your other commitments.](#)

Modern Money Lab offers an on-line, interactive, global Masters degree in the Economics of Sustainability, in partnership with Torrens University Australia. Students on this degree are drawn from all over the world and all walks of life.

As a busy professional, you might not be able to commit the time to complete assessments across the 12 subjects which comprise the degree, or even the first 4 subjects, which lead to a Graduate Certificate.

But you will nonetheless have an understanding that discussions of government and central bank policies are regularly based on an outdated and misleading description of monetary systems, which biases policy analysis and implementation. You will want to gain an in-depth understanding of how modern monetary systems function, to counter biased narratives.

You can do this by enrolling in ***Foundations of Modern Money, Institutions and Markets***. This course covers the second subject in the Torrens University Master of the Economics of Sustainability degree, but without any compulsory assessments, as it is a non-award course.

[Learn economics for a new era.](#)

***Foundations of Modern Money, Institutions and Markets*** covers the main elements in a modern monetary system; interactions between public and private balance sheets; fiscal and monetary policy and the importance of monetary sovereignty, and the foreign exchange market, financial instability and international debt.

***'Like it or not, economics has become the language of power. You cannot change the world without understanding it.'*** (Ha-Joon Chang)

[No prior economics study required.](#)

We make no assumptions about you having prior knowledge in economics or statistics. The only assumption we make about participants is that you are motivated by a passionate interest in the mechanics of modern monetary systems and their implications for effective policymaking.

Study with world class teachers.

The ***Foundations of Modern Money, Institutions and Markets*** short course is taught by modern monetary theory economist Steven Hail and David Joy and includes guest lectures by Steve Keen and interviews with Stephanie Kelton and Fadhel Kaboub.

Participants can:

- Watch the lecture videos on demand.
- Join the live tutorial discussions held across multiple time zones (which are also recorded).
- Avoid compulsory assessments.
- Contribute roughly 50% of your course fee to scholarships for Economics of Sustainability Masters students resident in countries in the Global South.
- Support Modern Money Lab Inc., which is a charity registered with the ACNC.

Start dates and course fees:

This short course is offered across twelve-week trimesters, commencing in early June, September or February. You can take the course in any trimester.

Tuition fees are AUD 2,200, of which AUD 1,000 will go into the Scholarship Fund. While learning yourself and engaging with fellow students, including those on the Masters degree, you will be enabling others to benefit from access to the degree.

***'This course provides a powerful lens to analyse and interpret economic data and policy decisions.'*** Professor Stephanie Kelton, author of *The Deficit Myth*.

I hope you will consider applying to join us in our electronic classroom for ***Foundations of Modern Money***.

Steven Hail

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